

ERRATUM

In the English version of the article “Insolvency in Brazilian Football Clubs: Proposition of Models Based on Neural Networks”, with DOI number: 10.15728/bbr.2021.18.6.2, published in the journal Brazilian Business Review, vol. 18, n. 6, p. 624–642, the authors noted missing data in Table 4, on page 632 of the article. They provided a new table, which is now published together with this Erratum note. This occurrence has no consequences for the analysis of the results presented on the research and has no effect on the conclusions drawn and presented in the article.

Table 4
Sportive Indicators Descriptive Statistics

Panel A – Continuous Variables Descriptive Statistics						
Solvent	E1	E2	E3	E5	E9	
Minimum	-1,01	1,00	0,13	1614,00	28,00	
First Quartile	1,17	7,00	0,39	5310,00	59,00	
Median	1,83	15,00	0,46	11467,00	64,00	
Mean	1,96	18,48	0,46	13193,33	63,34	
Third Quartile	2,76	25,00	0,54	18220,00	69,00	
Maximum	4,85	74,00	0,70	47140,00	83,00	
Standard Deviation	1,16	14,74	0,12	9475,89	9,80	
Insolvent	E1	E2	E3	E5	E9	
Minimum	0,14	1,00	0,12	1799,00	38,00	
First Quartile	1,17	10,00	0,39	7028,25	60,00	
Median	1,67	18,00	0,44	10854,50	64,00	
Mean	1,81	19,70	0,45	11961,21	63,00	
Third Quartile	2,31	27,75	0,52	15016,75	68,00	
Maximum	4,85	60,00	0,71	34150,00	79,00	
Standard Deviation	0,97	12,33	0,11	6966,29	7,98	
General	E1	E2	E3	E5	E9	
Minimum	-1,01	1,00	0,12	1614,00	28,00	
First Quartile	1,17	8,50	0,39	6017,00	59,00	
Median	1,75	17,00	0,46	11225,00	64,00	
Mean	1,89	19,16	0,45	12654,47	62,92	
Third Quartile	2,48	26,50	0,53	17202,50	68,50	
Maximum	4,85	74,00	0,71	47140,00	83,00	
Standard Deviation	1,07	13,59	0,12	8337,46	8,93	
Panel B – Dummy Variables Descriptive Statistics						
	Size (E6)	Relegation (E7)	Promotion (E8)	Brazilian Championship Titles	Brazilian Cups Titles	Libertadores Cup participations
Solvent	45	18	14	5	2	18
Insolvent	51	21	21	3	6	13
General	96	39	35	8	8	31

Note: E1 = Szymanski and Smith (1997) Indicator; E2 = Brazilian Championship Position; E3 = Earned points percentual; E4 = Division; E5 = Fans’ Attendance; E6 = Size; E7 = Relegation; E8 = Promotion; E9 = Total Games. Authors’ own elaboration.