

EDITORIAL

Issue 60 of RC&F showcases the vitality of the journal with the publication of 397 articles throughout its existence. It also allows one to experience the end of the first year in which papers were published both in the Portuguese and English languages. The combination of papers mixes works of different methodologies and research lines, which allows us to evince the pluralism that this publication aims to practice.

This issue is comprised of the following group of papers:

Cláudio de Araújo Wanderley and John Cullen are the authors of *A CASE OF MANAGEMENT ACCOUNTING CHANGE: THE POLITICAL AND SOCIAL DYNAMICS*. This study uses a structural approach to analyze the management control of an organization after its privatization process, especially with regard to its budget process.

DETERMINANTS OF DISCLOSURE TIMING FOR FINANCIAL STATEMENTS OF BRAZILIAN PUBLIC COMPANIES is the paper developed by Guilherme Kirch, João Batista Nast de Lima and Paulo Renato Soares Terra. The delay in the release of quarterly and annual financial statements was analyzed through four dimensions, indicating different consequences of their occurrences.

A quantitative approach allows for the questioning and analysis of relevant elements in public spending; this is what the paper *AN ANALYSIS OF FEDERAL ENTITIES' COMPLIANCE WITH PUBLIC SPENDING: APPLYING THE NEWCOMBENFORD LAW TO THE FIRST AND SECOND DIGITS OF SPENDING IN TWO BRAZILIAN STATES* provides the reader with. The paper was developed by José Isidio de Freitas Costa, Josenildo dos Santos and Silvana Karina de Melo Travassos.

ANALYSIS OF THE RELATIONSHIP BETWEEN ACCOUNTING INFORMATION AND SYSTEMATIC RISK IN THE BRAZILIAN MARKET was developed by Ana Luísa Gambi Cavallari Amorim, Iran Siqueira Lima and Fernando Dal-Ri Murcia. Are financial betas better proxies than market betas after all?

Are the perceptions of customer and supplier similar and convergent? *AUDITORS AND AUDITEE PERCEPTIONS OF INTERNAL AUDITING PRACTICES IN A COMPANY IN THE ENERGY SECTOR*, by Débora Lage Martins Lélis and Laura Edith Taboada Pinheiro, discusses this subject and concludes that there are several converging points.

Is there a relationship between companies' spending in terms of the audit and non-audit services of their auditors? If so, what are the implications that may be present? The research *DETERMINANTS OF AUDIT AND NON-AUDIT FEES PROVIDED BY INDEPENDENT AUDITORS IN BRAZIL*, generated by Rodrigo Telles Pires Hallak and Andre Luiz Carvalhal da Silva, addresses this subject.

João Maurício Gama Boaventura, Ralph Santos da Silva and Rodrigo Bandeira-de-Mello analyzed the elements of performance in the financial and corporate social perspectives, in the paper *CORPORATE FINANCIAL PERFORMANCE AND CORPORATE SOCIAL PERFORMANCE: METHODOLOGICAL DEVELOPMENT AND THE THEORETICAL CONTRIBUTION OF EMPIRICAL STUDIES*.

THE RELATIONSHIP BETWEEN IDIOSYNCRATIC RISK AND RETURNS IN THE BRAZILIAN STOCK MARKET, by its turn, addresses a traditional and relevant subject for the Brazilian context, providing specific insights. The research was developed by Fernanda Primo de Mendonça, Marcelo Cabus Klotzle, Antonio Carlos Figueiredo Pinto and Roberto Marcos da Silva Montezano.

On behalf of all the RC&F editors, I would like to thank the authors for their trust, and congratulate them on the excellent quality of their papers.

Fábio Frezatti, Editor-in-Chief